

M&A Renewable

N°	Date	Transaction	Buyer
1	07/05	<u>Exus buys 51-MW shovel-ready wind farm in Spain for an undisclosed amount.</u>	Exus
2	25/04	<u>Norges Bank Investment Management has agreed to acquire a 49% stake in a 644-MW solar portfolio from Iberdrola, that it will pay EURm 203.</u>	Norges Bank
3	24/04	<u>Dominion terminates the alliance with Incus in the renewable sector, opting for the reacquisition of its 23.4% interest.</u>	Dominion
4	24/04	<u>Nexxus Iberia acquires Creaciones Marsanz for an undisclosed amount.</u>	Nexxus Iberia
5	08/04	<u>Green ammonia factory to be auctioned in Montijo for EURm 14.</u>	

M&A Energy

N°	Date	Transaction	Buyer
1	07/05	<u>Tetsuru Uragami has acquired a 5% stake in Spain's MASPV Energy for an undisclosed amount.</u>	Tetsuru Uragami
2	29/04	<u>Marcol sells Atenoil low cost gas station network to Eni.</u>	Eni
3	12/04	<u>Cepsa has reached an agreement to acquire Ballenoil's network of service stations, consisting of more than 220 establishments.</u>	Cepsa



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Investment & Financing

N°	Date	Transaction	Lender
1	06/05	<u>Solaria has announced the best purchase of photovoltaic modules in its history, 435 MW at a price of EURc 9.11 per watt.</u>	Solaria
2	03/05	<u>PNE to invest EURm 3,000 in 1,000 MW green hydrogen project in Albacete.</u>	
3	03/05	<u>Barcelona invests EURm 32.1 to triple municipal photovoltaic capacity.</u>	
4	03/05	<u>BP launches its energy trading platform in Spain, "BP Trader Energy Solutions", with an initial investment of EURm 502.</u>	
5	02/05	<u>Trina Solar and Arbro to invest EURm 100 in green hydrogen plant in Huelva.</u>	
6	30/04	<u>Galp and Madoqua projects raise EUR 330m from new EU hydrogen bank.</u>	EU hydrogen bank
7	29/04	<u>AGR Biogas obtains financing worth approximately EUR 20m for a biomethane plant in Spain.</u>	ING
8	29/04	<u>Antin, through Blue Elephant Energy, has reached an agreement with DAL to finance 100 MWp of two solar installations in Spain.</u>	Antin
9	29/04	<u>Go Energy to invest EURm 300 in two hydrogen and green ammonia projects in Huelva totaling 170 MW.</u>	
10	26/04	<u>Matrix Renewables obtains EURm 179 in financing for five 239 MW PV plants.</u>	Banco Sabadel

Not confirmed

1. CTG, Engie, Exus and Naturgy bid for 500 million Acciona's wind turbines.
2. Holaluz negotiates a EURm 21 financing to improve liquidity.
3. Taqa plans to buy its 41% stake in Naturgy from CVC and GIP and then launch a takeover bid for the remaining stake.
4. Finergreen is delighted to share that we advised AGR BIOGÁS on a first-of-its-kind project finance facility with ING España & Portugal for the construction of the first biomethane injection plant.
5. Abu Dhabi accelerates the purchase of Naturgy and delegates Criteria Caixa to mediate with the government.

Spain

Fundraising

1. Capital Energy partners with Fondo Solas to finance self-consumption solar projects in Spain and Portugal, strengthening the expansion of renewable energy in the region.

International

1. Cepsa reduces its losses to minimum and sells all its fossil business in Colombia.
2. ENERSIDE announced the sale of 360 MWp agrivoltaic solar project of 82.5 MWh in Sardinia, Italy. The amount of the transaction was not disclosed.
3. Iberdrola sells its 80 MW renewables business in Romania for EURm 88 and exits the country.
4. Iberdrola halts the sale of the second largest hydroelectric power plant in Brazil.
5. ECP close to acquisition of Atlantica Sustainable Infrastructure.
6. Iberdrola welcomes NTR Clean Power as a shareholder of East Anglia One. Macquarie divests 10% of the park's capital and will retain another 10%.
7. Engie has reached an agreement with Orsted to buy its wind and solar business in France. The company will keep Ostwind International, Ostwind Engineering, and its subsidiaries.
8. Raen SA has formed a joint venture with Spanish firm Grupo Cobra to advance a solar photovoltaic project of over 150 MWp in Poland.

Market whispers

Spain

1. The PRC opposes the Corus wind power project for its “brutal” impact on the territory of Cantabria.
2. Brussels gives Spain an ultimatum to adopt European regulations in the electricity market.
3. The Audiencia Nacional sentences EDP Energía to EUR 850,000 for data protection infringements.
4. Iberdrola plans to close its gas-fired power plants in Spain by 2030, in line with its strategy to transition to renewable energies.
5. The entry of Emirates in Naturgy increases the footprint of petrodollars in the Ibex. If they finally acquire 40% of the energy company in the hands of CVC and GIP, the Gulf monarchies will exceed 21,000 million in the Spanish selective.
6. VOLTA Smart Energy and Ener2Crowd seek investors for C&I self-consumption in Spain.
7. Repsol is seeking a partnership in the United States to expand its presence in renewable energies.
8. Cepsa announced 2024 Q1 financial results, with a CCS EBITDA of €583m. They also announced an agreement to divest our Upstream assets in Colombia, subject to regulatory approval.
9. SolarProfit files for pre-bankruptcy due to its lack of liquidity.
10. Cubico renewables fund refinances its debt in the midst of its sale process.
11. BME Growth has suspended the shares of Holaluz and Solarprofit from trading.
12. EiDF reports losses of EURm 32 in 2023 and PwC doubts its ability to continue as a company.
13. If it goes for Naturgy, Taqa will have to request ten different permits for a takeover bid for the company.
14. Holaluz will file for bankruptcy protection if it does not obtain the “expected” financing.
15. Solarprofit seeks a 'life-saving' partner to help it clean up its balance sheet.
16. Slight increase of 0.9% in electricity demand in Spain during the month of April.
17. Lantania seeks partner to operate its 300 MW solar plant.

Portugal

1. Portugal's former energy secretary criticizes Iberdrola's hindrance to new hybrid project in Portugal.

General Landscape

Spain

1. The EU Parliament approves the Net-Zero Industry Act, aiming for Europe to produce 40% of its deployment needs in net-zero technologies by 2030.
2. Photovoltaic energy surpasses combined cycles, reaching 26,260 MW and becoming the second largest source of energy in Spain.
3. Spain is a paradise for renewable PPAs with the cheapest prices in Europe.
4. Acciona Energy signs a PV PPA with DaVita in Spain.
5. Normalization of energy prices boosts corporate margins, recovering to pre-COVID levels by 2023.
6. The EU Grid Action Plan will help wind and PV, but urgent action is needed against excessive connection queues.
7. New electricity planning will benefit projects such as electric car factories, batteries and data centers, boosting infrastructure for a clean energy transition.
8. EU countries increase solar targets for 2030 by 90%, but grid planning is delayed.
9. Europe's energy transition faces challenges due to outdated grid infrastructure, threatening the success of the transition to renewable energy.
10. Bogas (Endesa) states that the current regulation of electricity distribution networks makes Spain "lose opportunities".
11. Long-term electricity prices for Spanish industry are up to 40% lower than in the EU, providing competitive advantages.
12. Electricity companies accelerate to 'agree' with the CNMC a reform of the remuneration.
13. Iberdrola beats rivals with the lowest cost of financing in Europe.
14. Enagás overcomes the regulatory blow and shoots up profits, achieving a profit 19.5% higher than in the same period of 2023.
15. Greenalia more than doubles profit after the sale of 182 MW to Engie.
16. Iberdrola achieves historic capital gains in Mexico and targets EURm 5,000 in profits.
17. Iberdrola and Norges Bank add 644 MW to their renewables alliance, bringing their total to 2,500 MW.
18. Electricity production with renewables rises 10% and approaches 60% of the total, Spain has produced 47,882 GWh.
19. Soltec supplies 130 MW of its SF7 tracker to OHLA for a project in Badajoz.
20. RWE has announced the start-up of the 92 MW Gazules photovoltaic project in Cadiz, the company's largest in Spain.
21. MITECO opens tender for 1,259 MW of synchronous renewables and storage in just transition nodes.
22. Statkraft makes progress on its new 492 MW, EURm 300 solar project in Cáceres.
23. Eni Plenitude's new solar plant to generate 80 GWh in Murcia, the energy company has invested EURm 31.5.
24. Venture capital floods into Europe's cleantech startups.
25. Global PV capacity grew to 1.6 TW in 2023, up from 1.2 TW in 2022, according to the IEA-PVPS Snapshot of Global PV Markets 2024.

26. An Endesa study indicates that 87% of companies have achieved savings of EUR 2,500 with energy efficiency measures.
27. Makro signs an agreement with Statkraft for the supply of energy for 10 years, the largest agreement reached between the energy company and Metro, Makro's parent company.
28. April yields the cheapest electricity in history at only 13.67 €/MWh.
29. Average electricity prices in 2024 are lower than in 2023, attributed to factors such as stable gas prices and an increase in renewable generation.
30. European electricity market prices continue to recover while photovoltaic energy records all-time highs on the Iberian Peninsula.
31. Electricity prices in Spain are 30% lower than those of the EU and last year for the first time more than 50% of the electricity generated was renewable.
32. Iberdrola signs a PPA for 15 years with Salzgitter, for more than 900 GWh at a rate of 60 GWh per year starting in 2025.
33. Spain and Portugal lead the first hydrogen auction in Europe with seven winning projects, the Hydrogen Bank has distributed EURm 720.
34. Electricity gradually recovers due to lack of wind power in European markets.
35. Spain's water reserve reaches 65.9% of its capacity, a level that is favorable for hydroelectric power production.
36. Renewables accounted for 64.6% of electricity generation in April. Wind, hydro and solar led the way.
37. Texla Renovables and Renewco Power jointly promote electrolysis plants in Cádiz.
38. The Spanish government plans to eliminate low electricity taxes in June, reversing the special electricity tax and the electricity production tax.
39. Solar power is being installed faster than any other technology in history.
40. Nearly two out of every three megawatts generated in Spain are renewables.
41. EU aims to reduce the maximum price for the next hydrogen auction to 3.5€/kg.
42. Gas consumption falls 3.7% through March due to a drop in electricity generation.
43. The flexibility needs of the EU's electrical system will double by 2030.
44. Six Spanish companies featured in Wiki-Solar's EPC ranking, affirming Spain's prominence in the global solar market.
45. Renewables plunge on stock market as 'green bubble' bursts.
46. Umbrella Solar joins the PV self-consumption crisis: loses more than EURm 6.
47. Banks increasingly willing to back energy storage projects.
48. LONGi Green Energy Technology Co, has officially released its 2023 results report. The company achieved revenues of EURm 16,737, affected by the rapid fall in industrial chain prices.
49. Naturgy will manage 420 MW of solar power next to the former coal-fired power plant in La Robla.
50. Abo Wind renamed Abo Energy and builds its first 50 MW turnkey solar farm in Spain.
51. Microsoft signs PPA with Brookfield for 10.5 GW renewables.
52. SSEF and Capital Energy to finance commercial and industrial self-consumption solar projects in Spain and Portugal.

53. RWE and Alpiq have reached a new agreement for the market operation of RWE's renewable energy plants in Spain.
54. Totalenergies closes a PPA for solar self-consumption with Cales de Pachs for the next 15 years.
55. Photovoltaic and wind energy production in Spain reached record figures in the first week of May.

Portugal

1. PPP prices rise 9.8% in Europe, but fall in Spain and Portugal.
2. Evio de Matosinhos raises EURm 2.5 in seed capital from Lince Capital and will double the team.
3. Powen partners with Positive Watt to boost self-consumption in Portugal, targeting 30 MW by 2026.
4. Inflationary and energy crisis costs the State EURm 923.7 up to March.
5. Renewable production supplied 90% of electricity consumption in the first four months of the year.
6. Renewable energy near record high with 46-year highs for solar power. Natural gas consumption fell to its lowest value since 2004.
7. Environmental Fund again postpones support for windows and solar panels.